



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295-98

PUBLIC NOTICE FOR SALE

E- AUCTION Sale Notice for Sale of Immovable Asset UNDER the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 9 (1) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrowers/ Mortgagees and Guarantors that the below described immovable asset mortgagee/ charged to Secured Creditor, the possession of which has been taken by the Authorised Officer (AO) of Secured Creditor will be sold on "As is Where Is" "As is, What Is", "Whatever there is" and "without Recourse" basis as the Borrower/Guarantors have failed to repay the outstanding dues.

Name of the Borrower & Guarantors	Particulars of the Property	Possession Status	Outstanding Dues as on 27.06.2021	Reserve Price EMD (10%) & Last date for submission	Date & Time of Inspection
M/s VRC Agro Farms Pvt. Ltd. Guarantors: Mr. K Vivek Tej, Mr. Gurram Veera Prasada Rao, Mr. G. Srinivasa Raju, Mr. Doppalapudi Anjaneyulu, Mr. K. Rama Krishna Rao, Ms K. Vimala Devi and Mr. K CharanTej	All that part and parcel of the property in Sy. No. 1603, admeasuring (Ac. 0.90 Cents + Ac. 0.16 Cents) or 5130.40 Sq.Yds. of site and built up structures situated at East Guduru Village, Potupalem Gram Panchayat area, Gudur Mandal, Sri Potti Sreeramulu Nellore District.	Symbolic	Rs. 8.02 cr along with further interest & cost till the date of full realisation	Rs. 5.07 cr Rs. 0.51 cr (02.01.2023)	17.12.2022 (Saturday from 1.00 PM to 3 PM)

Gist of the terms & conditions appearing in Bid Document

* Date & Time of E-Auction: 03.01.2023 (Tuesday) from 12 PM to 2 PM (with auto extension clause in case of bid in last five minutes before closing).
The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender document and as per the procedure set out therein.* The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net>. *Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale.* The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD.* The Bids may be increased in multiples of Rs. 5,00,000/- (Rupees Five Lakh Only). * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002* At any stage of the auction, the Authorized officer may accept / reject / modify / cancel the bid / offer or post-poned/cancel auction, without assigning any reason thereof and without any prior notice.* For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-68136878, M: 9978591888, email: ramprasad@auctiontiger.net * For any query, Bidder may contact at any working day during office hours: Mr. Rajesh Swarup, AO, Rare ARC, Mobile No. - 8153834053 or on 079-40092295/97, Email: rajeshswarup@rarearc.com or info@rarearc.com, Website: www.rarearc.com

Statutory 30 Days sale notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured asset(s) towards realization of outstanding dues of Secured Creditor

Date: 03.12.2022
Place: Ahmedabad

Sd/-, Authorized Officer
Rare Asset Reconstruction Limited