



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE

E- Auction Sale Notice for Sale of Immovable Asset under the Securitisation and Reconstruction of Financial Assets and

Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower / Mortgagors and Guarantors that the below described immovable asset mortgaged/charged to Secured Creditors, the **physical possession** of which has been taken by the Authorised Officer (AO) of Secured Creditor, will be sold on "As is, Where Is" "As is, What Is" and "Whatever there is" basis for recovery of dues from the Borrower/Guarantors.

Name of the Borrower & Guarantors	Particulars of the Property	Outstanding dues	Reserve Price (Rs. in Cr)	EMD & last Payment date (Rs. in Cr)	Date and Time of Inspection
M/s Vedant International Garments Manufacturing Limited (In Liquidation) Guarantors: Mr. Rajesh Vedant, Ms. Rajani Shetty & Mr. Bharat Vedant	All that Piece & Parcel of Gala 109 admeasuring about 658 Sq.Ft (Built Up Area) and All that Piece & Parcel of Gala 110 admeasuring about 857 Sq. Ft (Built Up Area) in the Building Known as "Navyug Industrial Estate" in Navyug Industrial Estate Co-Operative Society Ltd Situated at Tokershi Jivraj Road, Sewree, Mumbai-400015, Bearing C. S. no 1/167 (Part) in the Registration Sub District of Mumbai of Parel Sewree Division.	Rs. 124,68,52,418.94/- as on 14.02.2023 alongwith further interest, cost and charges thereon	2.33	0.23 (05.06.2023)	27.05.2023 (Saturday) 11 AM to 1 PM
	All that Piece & Parcel of Unit No.201, Second Floor, Admeasuring 1310 Sq. Ft. (Built up area) in the Building Known as 'Navyug Industrial Estate' in "Navyug Industrial Estate Co-operative Society Ltd" situated at T.J. Road, Sewree, Mumbai 400015, Bearing Cadastral Survey No.3/167 (Part) of Parel Sewree Division with the Registration District and Sub-District of Mumbai City and Mumbai Suburban.		1.89	0.19 (05.06.2023)	27.05.2023 (Saturday) 2 PM to 5 PM
	All that piece and parcel of Unit No.202, Second Floor, Admeasuring 710 Sq.Ft. (Built up area) in the Building Known as 'Navyug Industrial Estate' in "Navyug Industrial Estate Co-operative Society Ltd" situated at T.J. Road, Sewree, Mumbai 400015, Bearing Cadastral Survey No. 3/167 (Part) of Parel Sewree Division with the Registration District and Sub-District of Mumbai City and Mumbai Suburban.		1.02	0.10 (05.06.2023)	

List of the terms & conditions appearing in Bid Document

* Date & Time of E-Auction: 06.06.2023 (Tuesday) from 12:00 PM to 2:00 PM (with auto extension clause in case of bid in last five minutes before closing) * The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender document and as per the procedure set out therein. * The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net> * Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. * The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * The Bids may be increased in multiples of Rs. 2,00,000/- (Rupees Two Lakh Only) * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 * At any stage of the auction, the Authorized Officer may accept/reject/modify/cancel the bid/ offer or post-poner the auction without assigning any reason thereof and without any prior notice * For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-35022182, M: 9978591888, email: ramprasad@auctiontiger.net * For any query, Bidder may contact at any working day during office hours: Ms. Shahin Jamali, AO, Rare ARC on 079-40092295/97, Mobile No:- 8153834053, Email: shahinj@rarearc.com or Email ID- info@rarearc.com, Website: www.rarearc.com

Statutory 15 Days sale notice under Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured assets towards

realization of outstanding dues of Secured Creditor.

Place: Ahmedabad

Date: 19.05.2023

Sd. /- Authorized Officer,
Rare Asset Reconstruction Limited