



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295-98

PUBLIC NOTICE FOR SALE

E- AUCTION Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers/ Mortgagors and Guarantors that the below described immovable properties mortgaged/charged to Secured Creditor, possession of which has been taken by the Authorised Officer (AO), of Secured Creditor will be sold on "As Is, Where Is" "As Is, What Is", "Whatever There Is" and "Without Recourse" basis for recovery of dues from Borrower & Guarantors.

Name of the Borrower & Guarantors	Particulars of the Property	Possession Status	Outstanding Dues as on 30.04.2023 (Rs. Lakh)	Reserve Price	Last Date for Submission of EMD	Date & Time of Inspection
				EMD (10%) (Rs lakh)		
M/s Om Shakti Agro Pvt. Ltd. Guarantors: Mr. Anup Kumar Makhariya, Mr. Abhishek Makhariya, Mr. Ashwin Makhariya, Ms. Shaloo Makhariya, Mr. Vasundhara Makhariya, Ms. Shanta Makhariya Ms. Laxmi Devi Makhariya	1. The land & building of M/s Salasar Balaji Ginning & Pressing Factory adm Ac 3-20 Gts in Sy No. 55A bearing M. No. 4-5-13/1/b/1, 4-5-13/1/b/2 situated at Rampur Road, Adilabad.	Constru-ctive	2814.39	350.00 35.00	26.05.2023	20.05.2023 (11 AM to 2 PM)
	2. The land & building of M/s Gouri Shanker Industries, adm 6215.67 sqyd in Sy.No. 115 bearing M. No. 3-1-237/2/6 situated at Bhoktapur Adilabad	Constru-ctive		192.08 19.25		20.05.2023 (11 AM to 2 PM)

Gist of the terms & conditions appearing in Bid Document

* Date & Time of E-Auction: 29.05.2023 (Monday) from 12 PM to 2 PM (with auto extension clause in case of bid in last five minutes before closing). *In respect of the property described at Sr. no. 1, the E-auction sale notice is published to discover the market price under Swiss Challenge Method and based on an existing offer in hand. Any purchaser interested to buy the property may offer a higher amount. The first right to refusal to match the higher offer will be with the Original Offer or and in case the Original Offer or fails to match the higher price, the property may be sold to such bidder who has submitted a higher offer. *The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender document and as per the procedure set out therein. *The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net>. *Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * The Bids may be increased in multiples of Rs. 10,00,000/- (Rupees Ten Lakh Only). *In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002* At any stage of the auction, the Authorized officer may accept / reject / modify / cancel the bid / offer or post-poned/cancel auction, without assigning any reason thereof and without any prior notice. * For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-68136878, M: 9978591888, email: ramprasad@auctiontiger.net * For any query, Bidder may contact at any working day during office hours: Ms. Shahin Jamali, AO, Rare ARC, Mobile No.-9925189558 or on 079-40092295/97, Email: shahinj@rarearc.com or info@rarearc.com, Website: www.rarearc.com

Statutory 15 Days sale notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured asset towards realization of outstanding dues of Secured Creditor

Place: Ahmedabad
Date: 12.05.2023

Sd/-, Authorized Officer
Rare Asset Reconstruction Limited

Adilabad Draft