



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE

E- AUCTION Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) and 9(1) of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrowers/ Mortgagors and Guarantors that the below described immovable properties mortgaged/charged to Secured Creditor, possession of which has been taken by the Authorised Officer (AO) of Secured Creditor will be sold on “as is, where is” “as is, what is”, “whatever there is” and “without recourse” basis for recovery of dues from Borrower & Guarantors.

	Particulars of the Property	Possession Status	Dues as on 30.06.2023 (Rs. Crore)	Reserve Price (Rs Crore)	EMD (Rs Crore)	Last Date for Submission of EMD	Date & Time of Inspection
M/s. MBS Jewellers Pvt Ltd Personal Guarantors: Shri Sukesh Gupta, Smt. Neetu Gupta, Shri Anurag Gupta, Shri Prakash Chandra Corporate Guarantors: Gehana Projects Pvt. Ltd., Shroff Apparels Pvt Ltd. Aashi Plywood Industries, Aashi Realtors, India Telecom Finance Corporation Ltd., Sai Anupama Agencies Pvt. Ltd, Keerti Anurag Investments Pvt. Ltd., Jayasri Agencies Pvt. Ltd., Sai Keerti Constructions Pvt. Ltd., Sai Pavan Estates Pvt. Ltd., Greater Golkonda Estates Pvt. Ltd., M.B.S Impex Pvt. Ltd.	(1) All that the Piece and parcel of Land Ac. 5.00 in Sy. No.65/2 out of Land admeasuring Ac. 24.27, Sy. No. 65/2 situated at Khanapur, Kokapet, Rajendernagar Mandal, RR District belonging to M/s MBS Jewellers (P) Ltd.	Constructive Possession	4019.32	40.00	4.00	01.08.2023 (Tuesday)	12:00 PM to 3:00 PM On 15.07.2023 (Saturday)
	(2) All that the Piece and parcel of Land Ac. 3.00 in Sy. No.65/3 situated at Khanapur, Kokapet, Rajendernagar Mandal, RR District belonging to M/s Gehana Projects (P) Ltd			24.00	2.40		
	(3) All that the Piece and parcel of Land Ac. 3.00 in Sy. No.65/3 situated at Khanapur, Kokapet, Rajendernagar Mandal, RR District belonging to M/s Shrof Apparels (P) Ltd.			24.00	2.40		
	(4) All that the piece and parcel of land Ac.1.01 in Sy. No. 65/2, Situated at Khanapur, Kokapet, Rajendernagar Mandal, RR District belonging to M/s Aashi Plywood Industries.			8.08	0.81		

Gist of the terms & conditions appearing in Bid Document

***Date & Time of E-Auction:** 02.08.2023 (Wednesday) from 1:00 PM to 3:00 PM (with auto extension clause in case of bid in last five minutes before closing) ***The Auction will be conducted through online portal:** <https://www.auctiontiger.com>, as per the further terms and conditions of the Bid document and as per the procedure set out therein. The Tender Document can be obtained from **auction tiger.com**. ***The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale.*The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO.*In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD.*The Bids may be increased in multiples of Rs.25,00,000/- (Rupees Twenty Five Lakhs Only).*In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002. *At any stage of the auction, the Authorized officer may accept / reject / modify / cancel the bid / offer or post-poner /cancel auction, without assigning any reason thereof and without any prior notice.*For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: [079-68135437](tel:079-68135437), M: 9374530063, email: ramprasad@auctiontiger.net *For any query, Bidder may contact at any working day during office hours: Ms. Shahin Jamali, AO, Rare ARC, Mobile No.- 9925189558, 079-40092295/97, Email: shahinj@rarearc.com or info@rarearc.com, Website: www.rarearc.com**

Statutory 15 Days sale notice under Rule 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagors are hereby notified for sale of immovable secured asset towards realization of outstanding dues of Secured Creditor.

Sd./-

Authorized Officer,

Rare Asset Reconstruction Limited

Place: Ahmedabad

Date: 09.07.2023