



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr. Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE

E- AUCTION Sale Notice for Sale of Immovable Assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) & 9(1) for Immovable properties of the Security Interest (Enforcement) Rules, 2002. Notice is hereby given to the public in general and in particular to the Borrower/Guarantors/Mortgagor that the below described Immovable property mortgaged/charged to Secured Creditor, the possession of which has been taken by the Authorised Officer (AO), of Secured Creditor will be sold on "As is, Where Is" "As is, What Is", "Whatever there is" and "without Recourse" basis for recovery of dues from Borrower & Guarantors.

Name of the Borrower & Guarantors/ Mortgagors	Particulars of the Property	Possession Status	Dues as on 31.12.2023	Reserve Price	EMD & Last date of payment	Date & Time of Inspection
M/s Narayana Processed Foods Pvt. Ltd. Guarantors/ Mortgagor: Mr. Suresh N. Nair, Mr. Sunil P. Menon, Mrs. Jayshree S. Nair and Mr. Shashi A. Nair	All the piece and parcel of land admeasuring 328.90 Sq. Meter bearing Plot No.166 out of total area of 434.70 Sq Meter of Plot No. 166 being the portion of land bearing Khasra No.73/1, P.H. No.7, Sheet No.37, City Survey No.73 / 1 of Mouza: Hazari Pahad, Ward No.68 together with Building/ Structure constructed / to be constructed thereon, present and future situated at Hazari Pahad, Nagpur within the limits of NIT and NMC, Tahsil& District Nagpur.	Physical	Rs. 19,53,81,295 /-	Rs. 73,28,700/-	EMD: Rs. 7,33,000/- Last date of Payment: 29/01/2024 upto 3:00 PM	20/01/2024 2 PM to 4 PM

GIST OF THE TERMS & CONDITIONS APPEARING IN BID DOCUMENT

* **Date & Time of E-Auction: 29/01/2024 (Monday) from 4:00 PM to 5:00 PM** (with auto extension clause in case of bid in last five minutes before closing) * This E-auction sale notice is published to discover the market price under Swiss Challenge Method and based on an existing offer in hand. Any purchaser interested to buy the property may offer a higher amount. The first right to match the higher offer will be with the Original Offeror and in case the Original Offeror fails to match the higher price, the property may be sold to such bidder who has submitted a higher offer. *The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender Document and as per the procedure set out therein.* The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net> *Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * The Bids may be increased in multiples of Rs. 50,000/- (Rupees Fifty Thousand Only) * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 * At any stage of the auction, the Authorized officer may accept / reject / modify / cancel the bid / offer or post-pone /cancel auction, without assigning any reason thereof and without any prior notice. * For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-68136878, M: 9978591888, email: ramprasad@auctiontiger.net* For any query, Bidder may contact at any working day during office hours: Mr. Rajesh Swarup, AO, Rare ARC, Mobile No.- 8153834053 or on 079-40092295/97, Email:rajeshswarup@rarearc.com or Email ID- info@rarearc.com, Website: www.rarearc.com

Statutory 15 days sale notice under Rule 8(6) and 9(1) of Security Interest (Enforcement) Rules, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable secured asset towards realization of outstanding dues of Secured Creditor.

Place: Ahmedabad,
Date: 11/01/2024

Sd/-
Authorized Officer,
Rare Asset Reconstruction Limited