



RARE ASSET RECONSTRUCTION LIMITED

Regd. Office: 104-106, Gala Argos, Nr Harikrupa Tower, Gujarat College Rd,
Ahmedabad- 380006 Tel- 079 4009 2295

PUBLIC NOTICE FOR SALE

E- AUCTION Sale Notice for Sale of Movable and Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) for Immovable and Rule 6(2) for Movable of the Security Interest (Enforcement) Rules, 2002.

Notice is hereby given to the public in general and in particular to the Borrowers/ Mortgagors and Guarantors that the below described Movable and Immovable property mortgaged/charged to Secured Creditor, the possession of which has been taken by the Authorised Officer (AO), of Secured Creditor will be sold on "As is Where Is" "As is, What Is", "Whatever there is" and "without Recourse" basis for recovery of dues from Borrower & Guarantors.

Name of the Borrower & Guarantors	Particulars of the Property	Possession Status	Dues as on 31.12.2018	Reserve Price (in Lakhs)	EMD (in Lakhs) & Last date of payment	Date & Time of Inspection
M/s Modern Foods Guarantors: Mr. Sunil Menon, Mr. Chandran K. Koyyan, Mr. M.V. Rajgopalan, M/s Narayana Farm Produce Pvt. Ltd.	All movable assets including installed plant & machinery, stocks, spares and other movable assets lying at *	Physical	Rs. 13,15,07,871/-	186.24	18.65 (24.02.2022)	12 PM to 4 PM 12.02.2022 (Saturday)
	Land area admeasuring 6,378.45 sq.mt. & building thereon located at*			583.00	58.35 (24.02.2022)	
	Land area admeasuring 6,378.45 sq.mt. and building thereon along with all movable assets situated at *			769.24	77.00 (24.02.2022)	
	* Plot No. FP - 12, Food Park, MIDC, in the Nagpur Butibori Five Star Industrial Area, Within the Village Limits of Kirmity and Outside the Limit Municipal Council, Tah. Hingna & Dist. Nagpur					

Gist of the terms & conditions appearing in Bid Document

* **Date & Time of E-Auction:** 25.02.2022(Friday) from 12:00 PM to 2:00 PM (with auto extension clause in case of bid in last five minutes before closing) * The Auction will be conducted through online portal: <https://sarfaesi.auctiontiger.net>, as per the further terms and conditions of the Tender Document and as per the procedure set out therein. * The Tender Document can be obtained from <https://sarfaesi.auctiontiger.net> * Each Bid has to be supported by a deposit of the EMD as per the terms and conditions detailed in the Tender Document. The successful bidder will be required to deposit 25% of the sale price (less the amount of EMD deposited) at the time of confirmation of sale. * The balance amount of the sale price is to be paid within 15 days of the confirmation of the sale or such extended period as may be agreed to by the AO. In case of failure to deposit the balance amount within the prescribed period, the deposited amount shall be forfeited, including EMD. * The Bids may be increased in multiples of Rs. 5,00,000/- (Rupees Five Lakh Only) * In the event the auction scheduled herein above fails for any reason whatsoever, Rare ARC has the right to sell the secured asset by any methods under the provisions of Rule 8(5) of the Security Interest (Enforcement) Rules, 2002 and SARFAESI Act, 2002 * At any stage of the auction, the Authorized officer may accept / reject / modify / cancel the bid / offer or post-pone /cancel auction, without assigning any reason thereof and without any prior notice. * For Queries related to User ID/password contact Rare ARC's service provider: e-Procurement Technologies Ltd., (Auction Tiger), P: 079-68136878, M: 9978591888, email: chintan.bhatt@auctiontiger.net * For any query, Bidder may contact at any working day during office hours: Ms Shahin Jamali, AO, Rare ARC, Mobile No.- 8153834053 or on 079-40092295/97, Email: shahinj@rarearc.com Email ID- info@rarearc.com, Website: www.rarearc.com

Statutory 30 days sale notice under proviso of SARFAESI Act, 2002

Borrower/Guarantors/Mortgagor are hereby Notified for sale of immovable and movable secured asset towards realization of outstanding dues of Secured Creditor.

Sd. /-

**Authorized Officer,
Rare Asset Reconstruction Limited**

Place: Ahmedabad
Date: 24.01.2022